Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address	FOR COURT USE ONLY			
James A. Dumas (SBN 76284) Christian T. Kim (SBN 231017) Dumas & Kim, APC 3435 Wilshire Boulevard, Suite 990 Los Angeles, CA 90010 (t) 213-368-5000				
(f) 213-368-5009 ckim@dumas-law.com				
☐ Individual appearing without attorney ☐ Attorney for: Carolyn A. Dye, Chapter 7 trustee				
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION				
In re:	CASE NO.: 2:19-bk-17724-WB			
THOMAS ARTHUR GRANLUND,	CHAPTER: 7			
	NOTICE OF SALE OF ESTATE PROPERTY			
Debtor(s).				
Sale Date: 10/08/2020	Time: 2:00 pm			
Location: 255 E. Temple Street, Courtroom 1375, Los Ang				
Type of Sale: ⊠ Public ☐ Private Last date t	o file objections: <u>09/24/2020</u>			
Description of property to be sold: 3331 Castleman lane, Burbank, California 91504-1630				
Terms and conditions of sale: The terms and conditions of the sale are attached hereto as Exhibit "A"				
Proposed sale price: <u>\$ 1,817,000.00</u>				

#### Overbid procedure (if any):

The Overbid Procedure of the sale are attached hereto as Exhibit "B"

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

October 8, 2020 2:00 p.m. Courtroom 1375 255 E. Temple Street Los Angeles, CA 90012

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

James A. Dumas
Dumas & Kim, APC
3435 Wilshire Boulevard, Suite 990
Los Angeles, CA 90010
(e) jdumas@dumas-law.com
(p) 213-368-5000
(f) 213-368-5009

Date: 09/17/2020

### Terms of Sale

1. <u>331 Castleman Lane, Burbank, California</u> 91504-1630 (APN: 2471-053-006)

Trustee proposes to sell the Castleman Property to Karen and David Shirminian (collectively the "Buyers") for a total consideration of One Million Eight Hundred and Seventeen Thousand Dollars (\$1,817,000). The estate will pay a total of \$72,860 in sales commission (which is a reduced amount), plus the usual the usual closing costs (estimated at 2%). Buyer has paid a deposit of Forty Thousand Dollars (\$55,110) into escrow. Escrow is scheduled to close within fourteen (14) days of the date on which the order approving the sale of the Castleman Property is entered on the Court's docket. The sale is not subject to any contingencies.

# 2. <u>Condition of the Property</u>

The sale is on an "as is - where is" basis. The Trustee makes no warranties nor representations of any kind as to the condition of the Castleman Property in connection with the sale. The Trustee and Buyer agree to the following conditions:

- a. The Trustee will not undertake to make any repairs, preventative or otherwise.
- b. The sale is subject to Bankruptcy Court approval which shall necessarily include an overbid process.

#### 3. Broker's Commission

Pursuant to the Trustee's listing agreement with Coldwell Banker ("Brokers"), and the subsequent agreement between the Trustee and the Brokers, and subject to Bankruptcy Court approval, Brokers and Buyer's broker are to receive a total commission of \$72,860, which is 4 percent of the gross sales price for the Castleman Property. Except in the event that the Trustee withdraws from the transaction, such commission is to be paid only if the sale of the Castleman Property is actually consummated and only out of the actual cash proceeds of the sale. The commission payable will be split as provided in the executed contracts. If a sale is confirmed to an overbidder represented by a different broker, then the proposed commission will be divided between the Trustee's Brokers (Coldwell Banker) and any broker for the successful overbidder. Commissions will be paid through escrow.

## **Overbidding Procedures**

One of the conditions of the offer is that Trustee must seek approval from the Bankruptcy Court and the sale is subject to overbids. Trustee submits the following terms and conditions for the submission of overbids to purchase the Castleman Property at the hearing on the Motion.

- a. <u>Minimum Overbids</u>. The minimum overbid for the Castleman Property shall be \$5,000 above the present offer and any subsequent overbids shall be at least \$5,000 over the preceding offer.
- b. <u>Minimum Deposits</u>. A minimum deposit of Fifty-Five Thousand One Hundred Ten Dollars (\$55,110), plus the initial overbid of Five Thousand Dollars (\$5,000) or a total of Sixty Thousand One Hundred Ten Dollars (\$60,110), shall be by cashier's check payable to "Carolyn A. Dye ATF Thomas Arthur Granlund," and must accompany any overbid offer for the Castleman Property with evidence of the ability to close the transaction. In the event the approved Buyer does not close the transaction, the deposit will be non-refundable if the overbid is accepted and the sale does not close within fourteen (14) days of the date on which the Order approving the sale of the Castleman Property is entered by the Court.
- c. Overbidders are requested to submit to the Trustee, not later than forty-eight (48) hours before the hearing date, a cashier's check for the required deposit and evidence of the ability to close. The Trustee will promptly advise any proposed overbidder of any disapproval of qualifications, giving the overbidder an opportunity to correct the deficiency. The Trustee holds sole discretion in accepting and rejecting all overbids. In any event, the proponent of each overbid must submit, not later than one hour prior to the date and time of the hearing on the sale, a cashier's check for Sixty Thousand One Hundred Ten Dollars (\$60,110) and evidence of the financial ability to close escrow within fourteen (14) days of submission of overbid. This evidence must at a minimum include a demonstration of firm financing commitment from a recognized lender and/or sufficient liquid funds on deposit, all to the satisfaction of the Trustee.
- d. All overbids for the Castleman Property must provide for payment of the entire purchase price at the close of escrow.

- e. Any overbids shall offer to purchase the Castleman Property on a "as-is where is" basis and shall contain no conditions, contingencies or addendum in addition to those contained in the terms agreed to between Trustee and Buyer and presented to this Court.
  - f. All due diligence investigations shall be conducted prior to the sale hearing.
- g. At the conclusion of the hearing on the Motion, the Court shall determine the highest and best offer for the Castleman Property, and the Trustee shall proceed to consummate the sale of the Castleman Property in accordance with such offer to the highest bidder without further notice to creditors or hearing before this Court.
- h. The overbidder's deposit is non-refundable in the event that Court confirms the sale but, for any reason whatsoever, the overbidder fails to close the sale timely. The overbidding party will be bound by all of the terms of sale proposed in this Motion) as incorporated by reference in the sales contract) except as to price, without contingencies of any kind, including financing contingencies, and shall close the escrow no more than fourteen (14) days after the entry of the order approving the Motion.
- i. The Trustee also proposes that the Court confirm a backup buyer so that, in the event that the successful overbidder does not close within fourteen (14) days after the entry of the order approving the Motion, the Trustee may retain the deposit of the original successful buyer as liquidated damages and sell the Castleman Property to the back-up buyer for the amount of such backup last bid.
- j. The Trustee also seeks a ruling that the party to whom the Court confirms the sale and any backup buyers are good faith purchasers for purposes of 11 U.S.C. §363(m).

In re: THOMAS ARTHUR GRANLUND		CHAPTER: 7
	Debtor(s).	CASE NUMBER: 2:19-bk-17724-WB

#### PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 3435 Wilshire Blvd., Ste. 990, Los Angeles, CA 90010.

A true and correct copy of the foregoing document entitled (*specify*): **Notice of Sale of Estate Property [3331 Castleman Lane, Burbank, California 91504-1630]** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. <u>TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)</u>: Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) <u>September 17, 2020</u>, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Ann Chang achang@dumas-law.com James A Dumas jdumas@dumas-law.com, jdumas@ecf.inforuptcy.co Carolyn A Dye (TR) trustee@cadye.com, cdye@ecf.axosfs.com;atty@ Christian T Kim ckim@dumas-law.com, ckim@ecf.inforuptcy.com David Brian Lally davidlallylaw@gmail.com Erin M McCartney bankruptcy@zbslaw.com, emccartney@ecf.courtdr Nicholas E Mitchell nmitchell@lfcu.com Daren M Schlecter daren@schlecterlaw.com, assistant@schlecterlaw A. Lysa Simon culawyers@earthlink.net, laura@culawyer.com United States Trustee (LA) ustpregion16.la.ecf@usdoj.gov  2. SERVED BY UNITED STATES MAIL: On (date) September 17, 2020, I served the following persons and/or er bankruptcy case or adversary proceeding by placing a true and correct of States mail, first class, postage prepaid, and addressed as follows. Listin mailing to the judge will be completed no later than 24 hours after the do	com Service information continued on attached page ntities at the last known addresses in this copy thereof in a sealed envelope in the United ng the judge here constitutes a declaration that	
arnothing	Service information continued on attached page	
3. <u>SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL</u> (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) <u>September 17, 2020</u> , I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge <u>will be completed</u> no later than 24 hours after the document is filed.		
David Brian Lally davidlallylaw@gmail.com	Service information continued on attached page	
declare under penalty of perjury under the laws of the United States that September 17, 2020 Danielle M. Landeros	at the foregoing is true and correct.  /s/ Daníelle M. Landeros	
Date Printed Name	Signature	

In re: THOMAS ARTHUR GRANLUND	CHAPTER: 7	
	CASE NUMBER: 2:19-bk-17724-WB	

## PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 3435 Wilshire Blvd., Ste. 990, Los Angeles, CA 90010.

A true and correct copy of the foregoing document entitled (*specify*): **Notice of Sale of Estate Property [3331**Castleman Lane, Burbank, California 91504-1630] will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. <u>TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)</u>: Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) <u>September 17, 2020</u>, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

that the following persons are on the Electronic Mail Notice List to below:	receive NEF transmission at the email addresses stated	
Ann Chang achang@dumas-law.com James A Dumas jdumas@dumas-law.com, jdumas@ecf.inforup Carolyn A Dye (TR) trustee@cadye.com, cdye@ecf.axosfs.com Christian T Kim ckim@dumas-law.com, ckim@ecf.inforuptcy.co David Brian Lally davidlallylaw@gmail.com Erin M McCartney bankruptcy@zbslaw.com, emccartney@ecf.co Nicholas E Mitchell nmitchell@lfcu.com Daren M Schlecter daren@schlecterlaw.com, assistant@schlecter A. Lysa Simon culawyers@earthlink.net, laura@culawyer.com United States Trustee (LA) ustpregion16.la.ecf@usdoj.gov  2. SERVED BY UNITED STATES MAIL: On (date) September 17, 2020, I served the following persons and bankruptcy case or adversary proceeding by placing a true and co States mail, first class, postage prepaid, and addressed as follows mailing to the judge will be completed no later than 24 hours after	n;atty@cadye.com m courtdrive.com derlaw.com  Service information continued on attached page d/or entities at the last known addresses in this rrect copy thereof in a sealed envelope in the United Listing the judge here constitutes a declaration that	
	▼ Service information continued on attached page	
3. <u>SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL</u> (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) <u>September 17, 2020</u> , I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge <u>will be completed</u> no later than 24 hours after the document is filed.		
David Brian Lally davidlallylaw@gmail.com	☐ Service information continued on attached page	
declare under penalty of perjury under the laws of the United States September 17, 2020 Danielle M. Landeros	tes that the foregoing is true and correct.  Is/ Daníelle M. Landeros	
Date Printed Name	Signature	

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Label Matrix for local noticing 0973-2 Case 2:19-bk-17724-WB Central District of California Los Angeles Thu Sep 17 09:46:19 PDT 2020 Los Angeles Division

255 East Temple Street, Los Angeles, CA 90012-3332

Alterra Assessment Recovery 2710 Puerta Real Suite 250 Mission Viejo, CA 92691

LEA Accountancy, LLP

Suite 990

3435 Wilshire Boulevard

Los Angeles, CA 90010-1998

(p) BANK OF AMERICA PO BOX 982238 EL PASO TX 79998-2238

Bank of America, N.A. P O Box 982284 El Paso, TX 79998-2284

Burbank Emergency Medical Group PO BOX 441575 Detroit, Ml 48244-1575

Burbank Hills c o Seabreeze 2680 Aliso Viejo Parkway Suite 100 Aliso Viejo, CA 92656

Logix Federal Credit Union

30 Corporate Park, Suite 450

Irvine, CA 92606-3401

ZBS Law, LLP

**CBCS** PO BOX 2589 Columbus, OH 43216-2589 Capital Management Services 698 1/2 South Ogden Street Buffalo, NY 14206-2317

Citibank 701 E 60th Street N Sioux Falls SD 57104-0493

Citibank NA 701 E 60th Street North Sioux Falls, SD 57104-0493

Citibank Sears PO Box 688957 Des Moines, IA 50368-8957 Citibank, N.A. 701 East 60th Street North Sioux Falls, SD 57104-0493

Dovenmuehle Modagage Mail Stop 1290 1 Corporate Drive Suite 360 Lake Zurich, IL 60047-8945

INTERNAL REVENUE SERVICE P.O. Box 7346 Philadelphia, PA 19101-7346 Litchfield Cavo Hayk Ghalumyan 251 South Lake Ave Suite 750 Pasadena, CA 91101-3053

Logix Nick Mitchell PO Box 6759 Burbank, CA 91510-6759 Logix PO Box 6759 Burbank CA 91510-6759

Logix Federal Credit Unin Bankruptcy Dept Dovenmuehle Mortgage Inc 1 Corporate Drive, Suite 360 Lake Zurich, IL 60047-8945

Logix Federal Credit Union 1 Corporate Drive Suite 360 Lake Zurich, IL 60047-8945

Logix Federal Credit Union P.O. Box 6759 Burbank CA 91510-6759

MacDowell and Associates 3636 Birch Street Suite 290 Newport Beach, CA 92660-2656

Nelson and Kennard PO Box 13807 Sacramento, CA 95853-3807

Providence Health & Services PO BOX 3268 Portland, OR 97208-3268

Radius Global Solutions PO Box 390905 Minneapolis, MN 55439-0905

(p) US BANK PO BOX 5229 CINCINNATI OH 45201-5229 10750 McDermott Freeway San Antonio, TX 78288-0570

United States Trustee (LA) 915 Wilshire Blvd, Suite 1850 Los Angeles, CA 90017-3560

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Westcom Property Services 20631 Ventura Blvd Suite 202 Woodland Hills, CA 91364-2366 Zieve Brodnax and Steele 30 Corporate Park Suite 450 Irvine, CA 92606-3401 Carolyn A Dye (TR)
Law Offices of Carolyn Dye
3435 Wilshire Blvd, Suite 990
Los Angeles, CA 90010-1998

David Brian Lally Law Office of David B. Lally PO Box 355 Wilmington, NY 12997-0355 Louis Dell c/o Law Office of Daren M. Schlecter 1875 Century Park E Suite 270 Los Angeles, CA 90067-2510 Thomas Arthur Granlund 3331 Castleman Ln Burbank, CA 91504-1630

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Bank of America PO Box 15019 Wilmington, DE 19886 U.S. Bank National Association Bankruptcy Department PO Box 108 St. Louis MO 63166-0108 (d) US Bank PO BOX 790084 St Louis, MO 63179-0084

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) Citibank, N.A.

(u) Coldwell Banker

(u) Courtesy NEF

(u) LOGIX FEDERAL CREDIT UNION

(d)Logix Federal Credit Union PO Box 6759 Burbank CA 91510-6759 End of Label Matrix
Mailable recipients 35
Bypassed recipients 5
Total 40